

## New recommendations

Date	Scrip	I-Direct Code	Action	Initiation Range	Target	Stoploss	Duration
27-Jun-25	Nifty	Nifty	Buy	25550-25585	25629-25684	25499.00	Intraday
27-Jun-25	LT	LARTOU	Buy	3650-3655	3694	3629.00	Intraday
27-Jun-25	Vedanta Ltd	VEDLIM	Buy	455-456	461	452.40	Intraday
26-Jun-25	Maharashtra Seamless	MAHSEA	Buy	740-758	850	723.00	14 Days
26-Jun-25	JSW Energy	JSWENE	Buy	507-519	556	496.00	14 Days

\*Intraday & positional stock recommendations are in cash segment and Index recommendations are of current month futures

## Open recommendations

Date	Scrip	I-Direct Code	Action	Initiation Range	Target	Stoploss	Duration
24-Jun-25	JSW Infrastructure	JSWINF	Buy	305-313	336	298.00	14 Days
25-Jun-25	GIPCL	GUJIP	Buy	200-207	224	192.00	14 Days

June 27, 2025

## Gladiator Stocks

Scrip Name	Action
National aluminium	Buy
HAL	Buy
Bank of Maharashtra	Buy
Duration: 3 Months	

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Open  
Recommendations

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## Technical Outlook

Day that was...

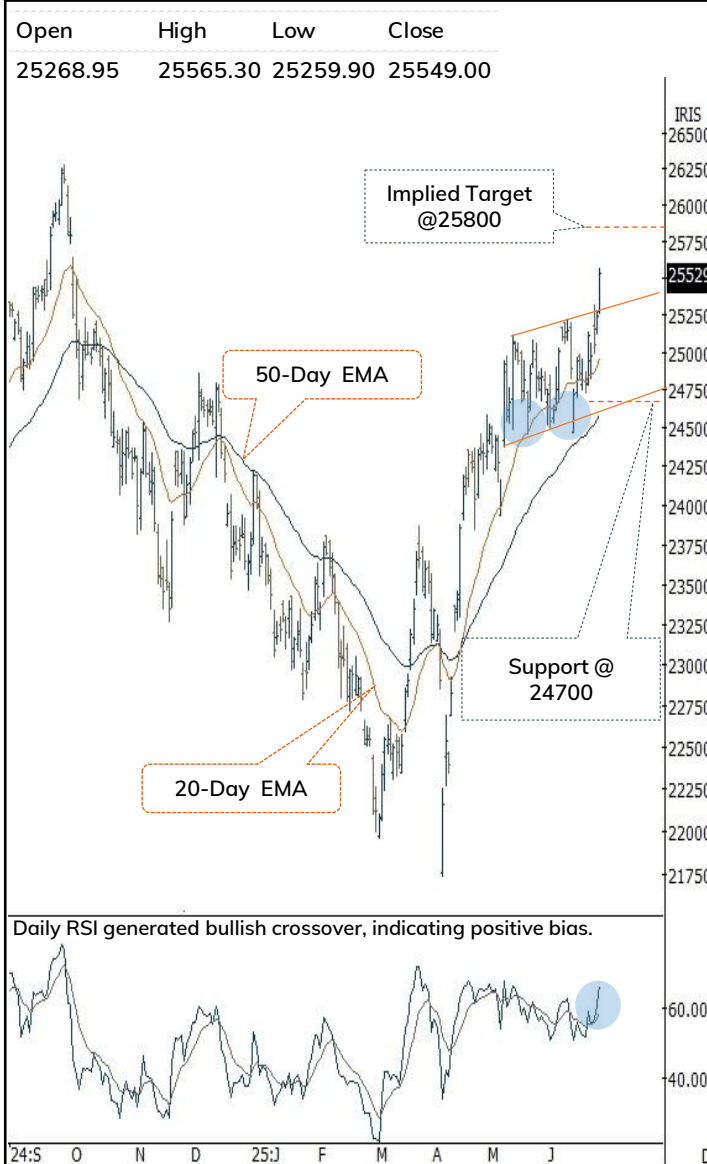
- Indian equity benchmarks extended the gains for the third consecutive day and closed highest since Oct-24 amid positive global cues. The Nifty settled at 25549 up 1.21%. Sectorally, Media, Realty and IT underperformed, while, Metal, Oil & Gas and Nifty PVT Bank outperformed.

## Technical Outlook:

- Nifty started the day on a flat to positive note, and after the initial up move it maintained its higher-high-low throughout the session where intraday pullbacks were bought into. This resulted into the formation of sizeable Bull candle, indicating acceleration of upward momentum.
- Nifty to start on a positive note tracking firm global cues. Key point to highlight is that, Nifty broke above the upper band of the rising channel and closed above 25500 its highest close since 3<sup>rd</sup> Oct 2024 indicating robust price structure. Nifty maintained the higher-high-low structure with positive market breadth further indicate uptrend to continue from the current levels. Today's rally was fueled by large caps specially Bank Nifty as it cloaked all-time high levels. . This makes us maintain our target to 25800 levels which could achieve in the month of July which is the implied target of the consolidation from (25200-24500). Meanwhile, we revise our support to 24700. Going ahead, we expect volatility to subside and sector rotation will be in play. Hence, we advise any dips should be used as a buying opportunity. Following observations are important to watch out for which would provide cushion to the market:
  - a) Further weakness in US Dollar index as it broke \$97 and US yields.
  - b) Declining crude oil prices.
  - c) Bilateral Trade Agreement between India and US.
- Structurally, the index is witnessing shallow retracement as over past five weeks it merely corrected 3% of preceding six week's rally (15%), indicating robust price structure that is helping index to set the stage for next leg of up move.
- On the broader market front, the Nifty Midcap and Small cap index closed on a positive note for the fifth consecutive day making higher-high-low formation and both the Mid cap and small cap indices are trading 3% and 5% from its all-time high indicating robust price structure. The current rally is backed by improvement in the market breadth as currently % stocks of Nifty Midcap 100 and Small cap 100 universe are trading above 79% and 61% of 50/ 200 days SMA that augurs well for durability of ongoing up move.
- We revise our support to 24700 for the Nifty and is based on 80% retracement of recent rally (24473-25565) and 50-day EMA.

Source: Bloomberg, Spider, ICICI Direct Research  
June 27, 2025

## Daily Bar Chart



## Domestic Indices

Indices	Close	1 Day Chg	% Chg
SENSEX Index	83755.88	1000.36	1.21
NIFTY Index	25549.00	304.25	1.21
Nifty Futures	25615.00	264.80	1.04
BSE500 Index	36895.95	350.93	0.96
Midcap Index	59227.40	345.70	0.59
Small cap Index	18805.60	77.75	0.42
GIFT Nifty	25732.00	117.00	0.05

## Nifty Technical Picture(Spot levels)

	Intraday	Short term
Trend	↑	↑
Support	25500-25412	24700
Resistance	25750-25800	25800
20 day EMA		24966
200 day EMA		23892

## Nifty Future Intraday Reco.

Action	Buy on dips
Price Range	25550-25585
Target	25629-25684
Stoploss	25499

## Sectors in focus (Intraday) :

Positive: BFSI, Consumption, Capital Goods, Pharma

# Nifty Bank : 57206

## Technical Outlook

Day that was:

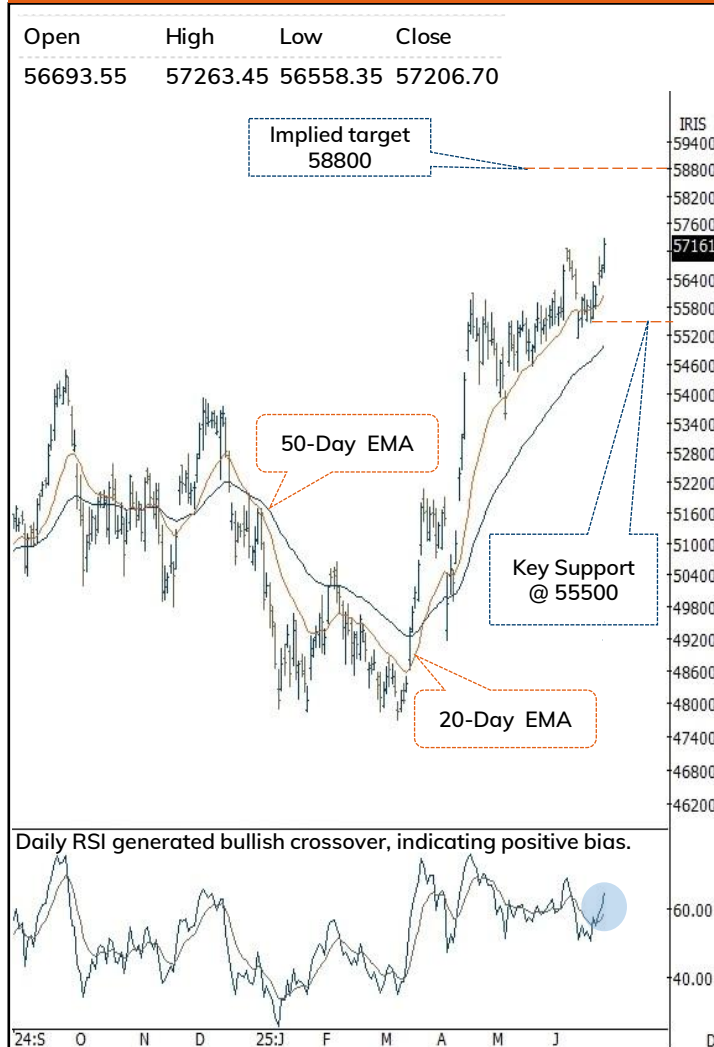
- The Bank Nifty extended the gains for the third consecutive day and closed at all-time high, amid positive global cues. The index settled at 57,206, up 1.03%. The Nifty Pvt Bank index moved in tandem with benchmark, closed on a positive note at 28417, up 1.03%.

Technical Outlook:

- Bank Nifty opened on a flat to positive note and, after an initial up move, maintained a higher-high-low structure throughout the session where intraday pullbacks were bought into. This resulted into the formation of sizeable Bull candle, signaling a strong continuation of upward momentum.
- Key point to highlight is that, after thirteen session index broke out from the all-time high with a decisive close indicating robust price structure. Despite geopolitical issues Index majorly sustained above 20-day EMA since April indicating upward momentum to continue. Oil prices fell sharply declined 15% from Monday's top of \$80 and currently sustaining below \$68 mark indicating positive momentum to continue. Bank Nifty maintained the higher-high-low structure with positive market breadth indicating uptrend is intact. All these factors opened the gate towards 58800 levels in the month of July which is the implied target of the consolidation from (56098-53483). We revise our support base at 55500, which is 80% retracement of (55149-57263). Any, decline from current levels would offer incremental buying opportunities.
- Structurally, the Bank Nifty is witnessing an elongation of rallies followed by shallow retracements, signifying a robust price structure. The April months up-move of 14% is stronger compared to the March month's 9% rise. Additionally, the declines are becoming shallower, with the April months decline being 4.6% versus 5.4% in March 2025 after recent 7% upmove and decline of 3% as expected same rhythm continued.
- Underperformed the benchmark the PSU Bank index after an initial decline witnessed buying demand in the vicinity of 20-day EMA and rebounded sharply with higher-high-low structure making hammer candle on daily indicating supportive efforts at lower level. The index broke out from an eleven-month falling trendline on 19th May and, since then, has been forming a higher-high-low structure on weekly which is intact, indicating uptrend is intact. While the Bank Nifty is trading at all-time high, whereas the PSU Bank index is still trading ~15% below its all-time high, presenting a compelling case for a catch-up move. Meanwhile, immediate support on the downside is placed at 6,700, which is the 38.20% retracement of the rally from 7th April 2025 to 9th June 2025 coincided with 50-day EMA.

Source: Bloomberg, Spider, ICICI Direct Research

## Daily Bar Chart



## BankNifty

Indices	Close	Change	Change%
BankNifty	57206.70	585.55	1.03

## BankNifty Technical Picture(Spot levels)

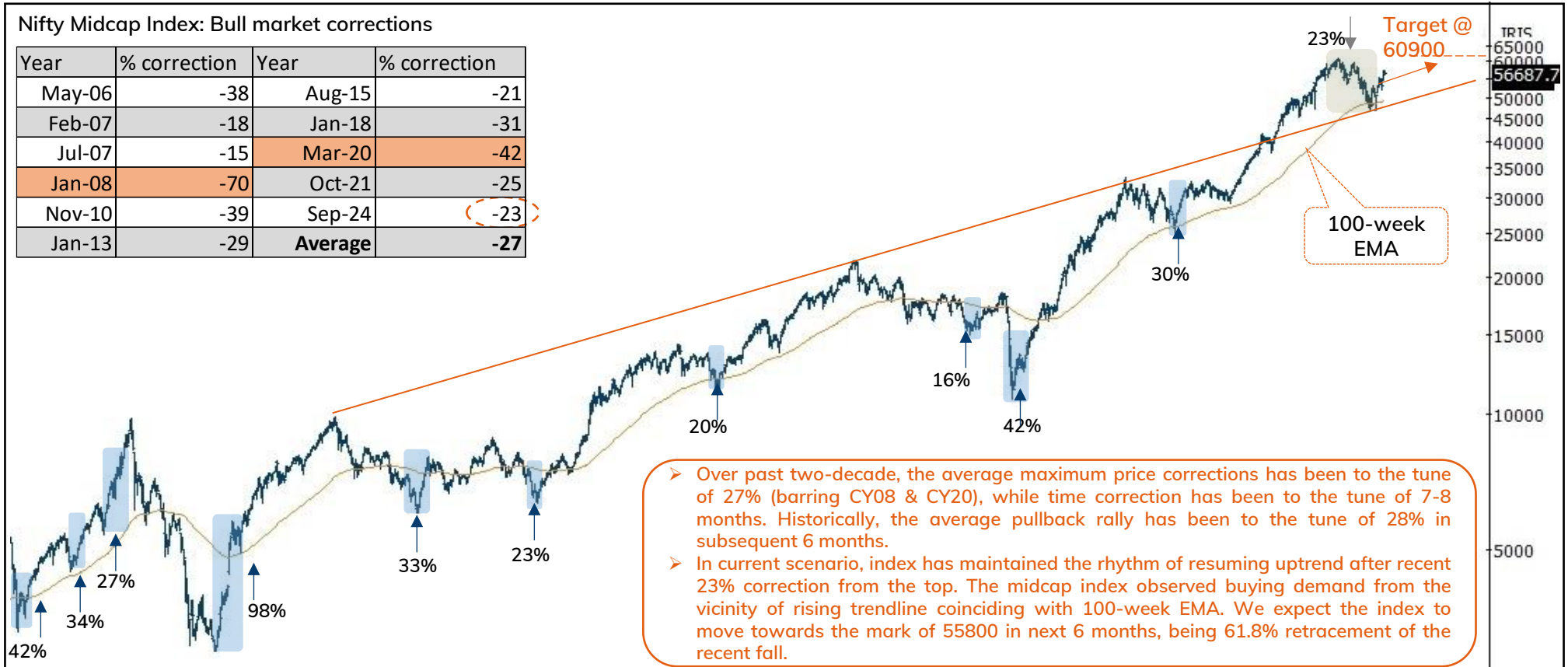
	Intraday	Short term
Trend	↑	↑
Support	57000-56700	55500
Resistance	57650-57950	58800
20 day EMA		56062
200 day EMA		52215

## BankNifty Future Intraday Reco.

Action	Buy on dips
Price Range	57010-57070
Target	57349.00
Stoploss	56869

Nifty Midcap Index: Bull market corrections

Year	% correction	Year	% correction
May-06	-38	Aug-15	-21
Feb-07	-18	Jan-18	-31
Jul-07	-15	Mar-20	-42
Jan-08	-70	Oct-21	-25
Nov-10	-39	Sep-24	-23
Jan-13	-29	Average	-27



Since CY08, weekly RSI indicator witnessed a technical pullback in six scenarios after entering the oversold condition below 30 level.





Action	Buy	Rec. Price	3650-3655	Target	3694	Stop loss	3629
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Action

Buy

Rec. Price

455-456

Target

461

Stop loss

452

## Daily Chart

Higher base above 20-day EMA and breakout from consolidation, indicates further upward momentum

20-day EMA

Source : www.SpiderSoftwareIndia.Com

LOG IRIS  
530  
520  
510  
500  
490  
480  
470  
460  
455.50  
450  
440  
430  
420  
410  
400  
390  
380  
370  
360  
75.00  
50.00  
25.00  
DIV

Stoch(5,3,5,3)

Daily Stochastics generated bullish crossover, suggest positive bias

24:A

S

O

N

D

25:J

F

M

A

M

J

DIV

Action	Buy	Rec. Price	740-758	Target	850.00	Stop loss	723.00
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JSW Energy(JSWENE): Elevated buying demand at 20-day EMA....

Duration: 14 Days



Recommended on I-click to gain on 26<sup>th</sup> June at 15:20

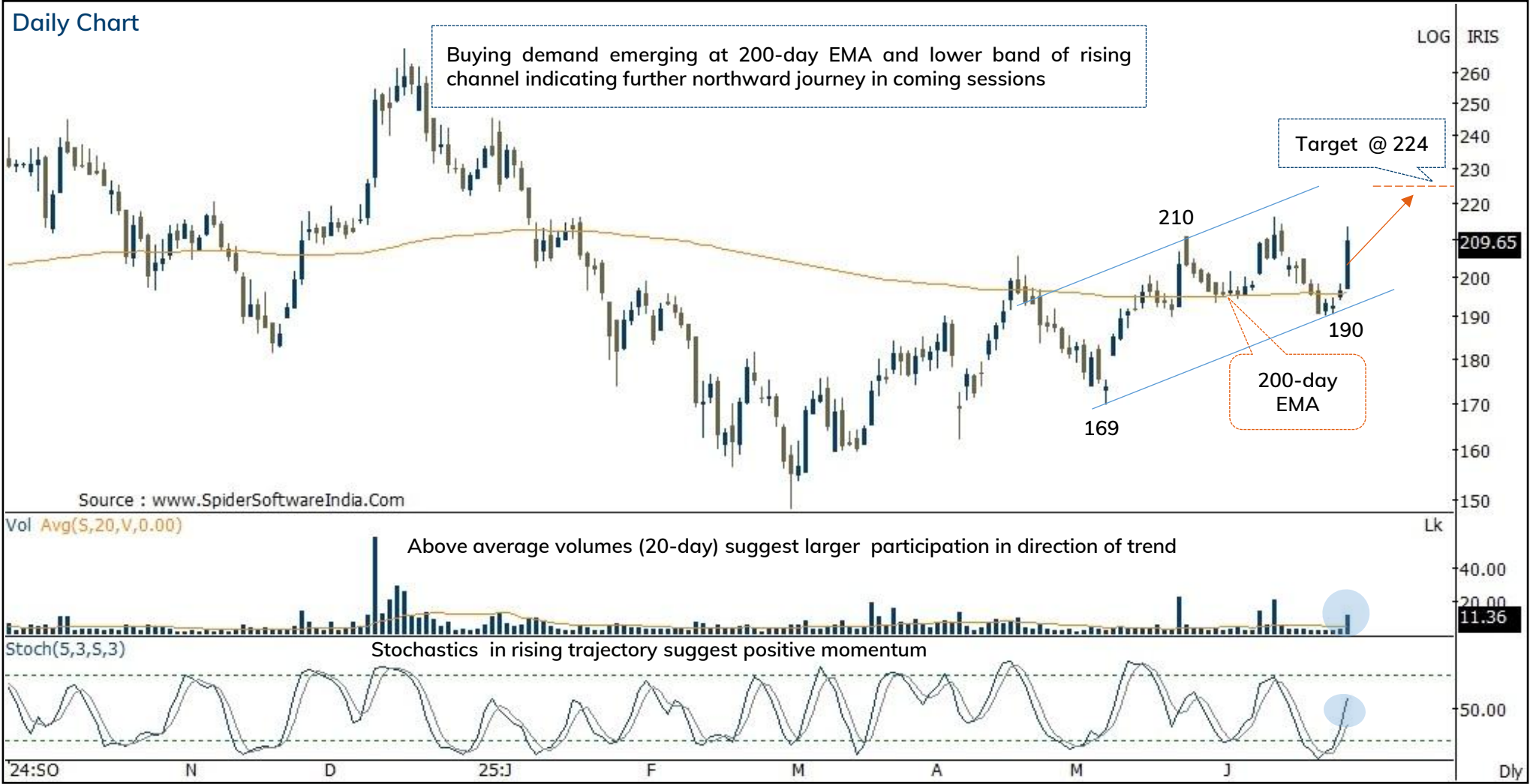
Action	Buy	Rec. Price	507-519	Target	556.00	Stop loss	496.00
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Source: Spider Software, ICICI Direct Research  
June 27, 2025



Action	Buy	Rec. Price	200-207	Target	224.00	Stop loss	192.00
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JSW Infra (JSWINF): Buying demand at rising trendline...

Duration: 14 Days

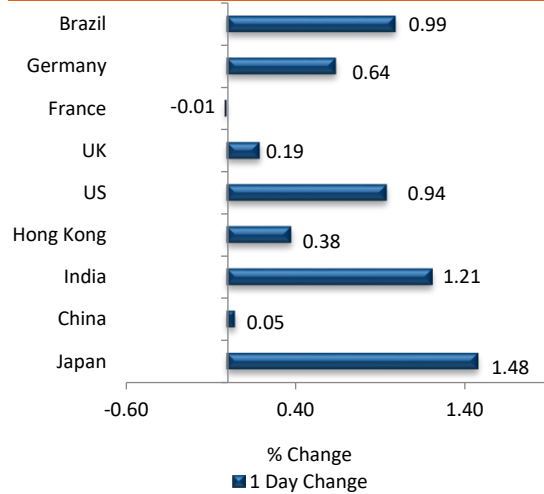
Recommended on I-click to gain on 24<sup>TH</sup> June at 11:24

Action	Buy	Rec. Price	305-313	Target	336.00	Stop loss	298.00
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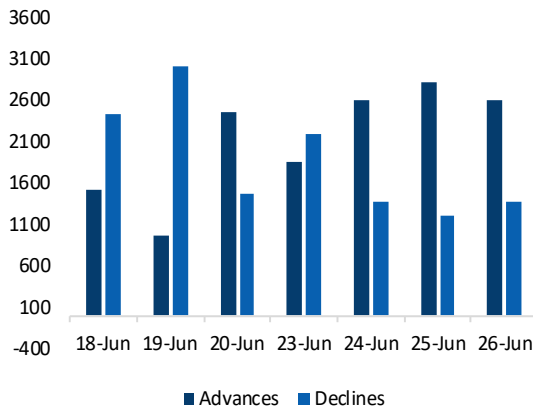


# Market Activity Report

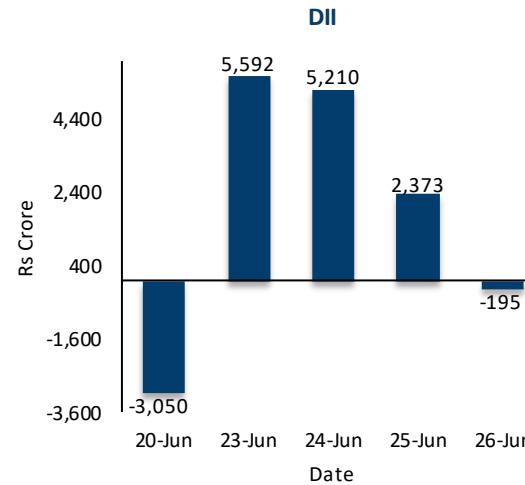
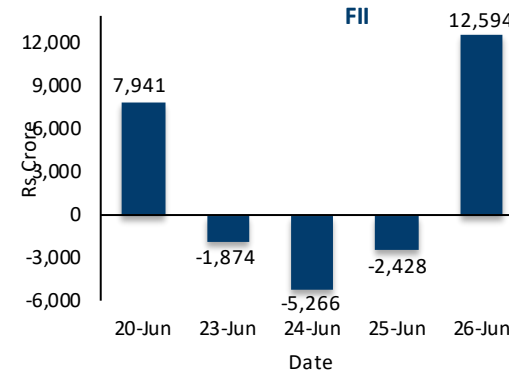
## Global Equity Market Performance



## Advance Decline



## Fund Flow activity of last 5 session(Provisional data)



# Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
NIFTY 50	Positive	25549	25351	25153	25045	25656	25763	25962
S&P BSE SENSEX INDEX	Positive	83755.87	83110	82465	82114	84106	84457	85102
NIFTY BANK	Positive	57206.7	56757	56305	56051	57462	57715	58167
NIFTY 50 FUTURES	Positive	25554.7	25364	25172	25072	25656	25756	25947
NIFTY BANK FUTURES	Positive	57215.2	56749	56284	56033	57465	57716	58181
AARTI INDUS LTD	Positive	475.9	471	467	465	478	481	484
ABB INDIA LTD	Neutral	6012.5	5969	5925	5897	6041	6069	6113
ABCAPITAL	Positive	276.8	274	270	268	280	282	286
ACC LTD	Positive	1881.7	1862	1844	1831	1894	1906	1925
ADANI energy	Positive	864.75	856	846	840	871	877	887
ADANI ENTERPRISE	Positive	2586.2	2540	2496	2469	2612	2638	2683
Adani green	Negative	992	981	970	963	998	1004	1015
ADANI PORTS AND	Positive	1429.3	1405	1381	1367	1443	1457	1481
ADITYA BIRLA FAS	Neutral	74.39	73	72	71	74	76	76
ALKEM LABORATORI	Positive	4841	4820	4799	4773	4868	4894	4915
AMARA RAJA ENERG	Negative	969.2	965	960	953	978	985	990
AMBUJA CEMENTS	Positive	566.75	561	555	550	571	575	582
ANGELONE	Negative	2903	2851	2800	2768	2934	2966	3018
APLAPOLLO	Neutral	1795.9	1778	1759	1741	1815	1833	1852
APOLLO HOSPITALS	Positive	7101.5	7042	6980	6940	7144	7184	7246
APOLLO TYRES LTD	Positive	446.6	443	440	434	452	458	461
ASHOK LEYLAND	Positive	248.92	247	243	242	252	253	256
ASIAN PAINTS LTD	Neutral	2289.8	2283	2276	2271	2296	2300	2308
ASTRAL LTD	Positive	1522.3	1506	1489	1477	1535	1547	1564
ATGL	Positive	645.55	637	628	623	652	658	666
AU SMALL FINANCE	Positive	819.7	810	799	792	828	835	846
AUROBINDO PHARMA	Positive	1123.2	1113	1103	1092	1134	1145	1155
AXIS BANK LTD	Positive	1233.5	1217	1200	1189	1245	1256	1273
BAJAJ AUTO LTD	Neutral	8433	8375	8316	8271	8479	8524	8583
BAJAJ FINANCE LT	Positive	951.5	937	920	912	962	970	987
BAJAJ FINSERV LT	Positive	2053.6	2024	1995	1978	2070	2087	2116



# Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
BALCHI	Negative	589	582	576	567	598	608	614
BALKRISHNA INDS	Negative	2433.3	2399	2366	2346	2452	2472	2505
BANDHAN BANK LTD	Positive	185.06	182	180	178	186	188	191
BANK OF BARODA	Positive	239.34	236	233	231	241	243	246
BANKINDIA	Neutral	116.95	117	115	115	119	119	120
BERGER PAINTS	Neutral	570	565	561	556	575	579	584
BDL	Neutral	1827.3	1807	1787	1762	1853	1877	1898
BHARAT ELECTRON	Positive	410.1	406	403	399	413	417	420
BHARAT FORGE CO	Positive	1286.5	1277	1268	1261	1293	1300	1309
BHARAT HEAVY ELE	Positive	264.45	263	260	258	267	268	272
BHARAT PETROL	Positive	329.75	323	315	311	335	339	347
BHARTI AIRTEL	Positive	2014.3	1982	1948	1930	2034	2052	2086
BIOCON LTD	Positive	350.5	347	344	339	355	360	362
BLUE STAR	Negative	1660.9	1643	1625	1609	1677	1693	1711
BSE	Positive	2803	2761	2718	2688	2834	2864	2907
BIRLASOFT LTD	Positive	442.2	437	431	425	448	453	459
BOSCH LTD	Positive	32100	31616	31133	30741	32491	32883	33366
BRITANNIA INDS	Negative	5828	5746	5663	5616	5876	5923	6006
cams	Negative	4212.8	4157	4101	4052	4262	4311	4367
Castrol	Positive	214.19	212	210	208	216	218	219
CANARA BANK	Negative	111.07	109	107	106	111	113	114
CDSL	Negative	1746.8	1731	1714	1702	1760	1772	1789
CESC	Positive	173.19	171	169	168	175	177	179
CGPOWER	Positive	674.75	668	662	655	681	688	693
CHAMBAL FERTILIS	Negative	557.9	551	545	540	563	569	575
CHOLAMANDALAM IN	Negative	1627	1605	1583	1571	1640	1653	1674
CIPLA LTD	Negative	1513.8	1504	1494	1484	1523	1532	1542
COAL INDIA LTD	Neutral	394.15	391	389	387	395	397	399
COFORGE LTD	Positive	1888	1868	1848	1835	1901	1914	1934
COLGATE PALMOLIV	Positive	2375.7	2347	2319	2285	2409	2443	2471
CONTAINER CORP	Negative	754.2	746	737	729	763	771	780

# Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
CROM GREAVES CON	Positive	357.75	353	348	345	361	364	369
CUMMINS INDIA	Positive	3364.6	3323	3280	3245	3401	3436	3479
Cyient	Negative	1295.5	1277	1256	1241	1312	1328	1348
DABUR INDIA LTD	Positive	481.55	479	477	474	483	486	488
DALMIA BHARAT LT	Positive	2191.8	2126	2061	2025	2226	2261	2326
DEEPAK NITRITE	Positive	1969.4	1952	1933	1922	1982	1993	2012
DELHIVERY	Positive	384.8	378	373	366	391	399	404
DIVI LABS LTD	Positive	6616	6560	6505	6471	6649	6683	6738
DIXON TECHNOLOGI	Negative	14315	14096	13876	13719	14473	14630	14850
DLF LTD	Negative	847.1	837	825	816	858	867	878
DR REDDY'S LABS	Negative	1321.5	1312	1304	1293	1331	1342	1351
EICHER MOTORS	Negative	5611.5	5542	5472	5431	5652	5693	5763
ESCORTS KUBOTA L	Positive	3358	3320	3281	3252	3388	3417	3456
EXIDE INDUS LTD	Negative	388.85	386	382	381	392	394	397
FED BANK LTD	Neutral	210.02	206	203	200	212	215	218
FORTIS	Positive	790.7	783	775	770	796	801	809
GAIL INDIA LTD	Neutral	186.79	185	183	181	188	189	192
Gland pharma	Positive	1792.3	1776	1758	1742	1810	1826	1843
GLENMARK PHARMA	Positive	1732	1712	1694	1678	1747	1762	1781
GMR AIRPORTS LTD	Positive	84.87	83	82	81	85	86	86
GODREJ PROPERTIE	Negative	2391.6	2360	2328	2302	2417	2442	2474
GRANULES INDIA	Negative	496.9	491	486	482	501	504	510
GRASIM INDS LTD	Positive	2883.3	2845	2807	2782	2908	2933	2971
HAVELLS INDIA	Negative	1574	1555	1536	1521	1590	1606	1625
HDFC ASSET MANAG	Neutral	5075	5015	4955	4897	5132	5189	5249
HDFC BANK LTD	Positive	2021.8	1993	1963	1946	2040	2057	2087
HDFC LIFE INSURA	Positive	799.45	790	779	773	806	813	823
HERO MOTOCORP LT	Negative	4278	4243	4207	4166	4320	4361	4397
HFCL	Positive	87.52	86	85	83	88	89	90

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
HINDALCO INDS	Positive	690.6	677	665	657	697	705	718
HINDUSTAN AERONA	Neutral	4817.1	4792	4765	4734	4849	4879	4906
HINDUSTAN COPPER	Positive	272.08	262	252	246	278	284	294
HINDUSTAN PETRO	Positive	420.3	410	400	393	426	434	443
HINDUSTAN UNILEV	Positive	2280.8	2271	2262	2252	2290	2300	2310
HINDUSTAN ZINC	Neutral	448.9	442	435	431	454	458	465
HUDCO	Positive	240.43	239	236	235	243	244	246
IDFC FIRST BANK	Negative	71.9	72	71	71	73	73	74
IIFL FINANCE LTD	Negative	477.95	470	463	455	486	493	501
INDIA CEMENTS	Neutral	334.95	332	328	326	337	340	343
INDIAN BANK	Positive	635.95	624	612	605	643	650	663
INDIAN ENERGY EX	Negative	190.14	187	184	182	192	194	197
INDIAN HOTELS CO	Negative	782.95	775	766	760	789	795	804
INDIAN OIL CORP	Positive	146.28	143	140	138	148	150	153
INDIAN RAILWAY C	Neutral	773.05	765	758	754	777	782	789
INDRAPRASTHA GAS	Negative	208.33	206	205	202	209	211	213
INDUS TOWERS LTD	Negative	415.35	411	408	404	419	422	426
INDUSIND BANK	Neutral	836.1	828	818	812	844	850	860
INFO EDGE	Negative	1516.4	1492	1468	1452	1532	1548	1572
INFOSYS LTD	Positive	1616	1608	1599	1591	1625	1633	1643
INTERGLOBE AVIAT	Positive	5691.5	5648	5606	5569	5728	5765	5807
INOX WIND LTD	Negative	173.89	172	171	168	175	177	179
IRB	Positive	50.24	50	49	49	51	51	52
IRFC	Negative	139.87	138	137	136	140	141	142
ITC LTD	Positive	420.3	417	414	412	422	424	426
JINDAL STEEL & P	Positive	954.9	931	907	894	969	983	1007
JK CEMENTS LTD	Positive	6063	6001	5938	5886	6116	6168	6231
JSL	Positive	954.9	931	907	894	969	983	1007
JSW ENERGY	Neutral	516.95	508	499	493	523	529	537
JSW STEEL LTD	Positive	1032.55	1020	1007	996	1043	1053	1066

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
JUBILANT FOODWOR	Positive	711.15	705	699	693	718	725	730
KALYANKJIL	Positive	553.35	539	525	515	562	571	585
KAYNES	Neutral	5769	5700	5630	5537	5864	5957	6027
KEI	Negative	3774.5	3727	3678	3615	3839	3902	3951
KOTAK MAHINDRA	Negative	2203.9	2186	2168	2156	2216	2228	2246
KPITTECH	Negative	1275.9	1261	1244	1226	1295	1314	1330
L&T FINANCE LTD	Positive	206.14	203	200	199	208	210	213
L&T TECHNOLOGY S	Neutral	4319.2	4287	4256	4207	4367	4416	4447
LARSEN & TOUBRO	Positive	3659.6	3631	3601	3582	3680	3699	3729
LAURUS LABS LTD	Neutral	680.35	666	653	644	689	699	712
LIC HOUSING FIN	Positive	622.05	612	601	594	629	635	646
LIC	Positive	957.55	949	941	936	962	967	975
LODHA	Negative	1441.4	1419	1396	1372	1466	1490	1513
LTIMINDTREE LTD	Neutral	5373	5330	5286	5221	5440	5505	5549
LUPIN LTD	Negative	1928.7	1913	1896	1882	1944	1958	1975
MANKIND	Negative	2303.5	2288	2272	2251	2325	2346	2362
MAZDOCK	Negative	3121.9	3074	3026	2943	3205	3288	3336
M&M FIN SERVICES	Neutral	269	266	263	261	271	273	276
MAHANAGAR GAS LT	Negative	1447.1	1430	1414	1402	1459	1470	1487
MAHINDRA & MAHIN	Positive	3215.8	3186	3158	3132	3241	3267	3295
MANAPPURAM FINAN	Positive	274.1	271	268	266	276	278	281
MARICO LTD	Positive	726.25	712	698	690	734	742	756
MARUTI SUZUKI IN	Positive	12715	12654	12592	12495	12813	12910	12972
MAXHEALTH	Positive	1266.5	1247	1228	1214	1280	1294	1314
MAX FINANCIAL SE	Positive	1634.3	1624	1613	1607	1641	1647	1658
MCX INDIA LTD	Positive	8839	8664	8488	8376	8952	9064	9240
MRF LTD	Positive	142515	139760	137005	135385	144135	145755	148510
MUTHOOT FINANCE	Positive	2583.2	2552	2523	2502	2603	2624	2653
SAMVARDHANA MOTH	Neutral	154.39	153	151	150	156	157	159
MPHASIS LTD	Positive	2802.5	2759	2716	2691	2827	2852	2895
NATIONAL ALUMIN	Positive	193.59	190	186	183	196	198	202



# Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
Naukri	Negative	1516.4	1492	1468	1452	1532	1548	1572
NBCC	Positive	123.91	122	121	120	125	127	128
NCC	Positive	230.97	228	225	223	233	235	237
NESTLE INDIA LTD	Positive	2431.4	2408	2386	2368	2449	2466	2489
NHPC	Negative	85.38	84	83	83	86	87	88
NMDC LTD	Positive	70.55	69	68	68	71	72	73
NTPC LTD	Positive	337.15	332	329	326	339	342	345
NYKAA	Positive	206.85	204	201	199	210	211	215
OBEROI REALTY	Negative	1982.3	1960	1937	1922	1998	2013	2036
OIL INDIA	Negative	442.3	439	435	432	446	449	453
OIL & NATURAL GA	Positive	244.73	243	240	239	246	248	250
ORACLE FINANCIAL	Negative	9074.5	8966	8858	8726	9206	9338	9446
PAGE INDUSTRIES	Neutral	48700	48026	47353	46876	49176	49653	50326
PATANJALI FOODS	Positive	1652.4	1636	1621	1607	1666	1680	1695
PAYTM	Neutral	915.75	897	878	867	927	938	957
PERSISTENT SYS	Negative	6055.5	5994	5933	5860	6128	6201	6262
PETRONET LNG LTD	Neutral	299.8	298	295	293	302	303	306
PHOENIX MILL	Positive	1618	1599	1581	1563	1634	1651	1669
PI INDUSTRIES	Negative	4138.4	4108	4077	4046	4170	4201	4232
PIDILITE INDS	Neutral	3020	3003	2987	2976	3030	3041	3056
PIRAMAL ENTERPRI	Neutral	1149.7	1116	1081	1059	1173	1195	1231
PIRAMAL PHARMA	Neutral	200.99	199	197	194	203	206	208
POLICYBAZAR	Neutral	1834.1	1796	1758	1712	1881	1927	1965
POLYCAB INDIA LT	Positive	6468.5	6408	6346	6301	6514	6559	6621
POONAWALA	Positive	449.65	441	431	425	456	461	471
POWER FINANCE	Positive	420.25	415	411	408	422	425	430
POWER GRID CORP	Positive	293.5	292	289	287	296	298	301
Prestige	Neutral	1699	1676	1652	1610	1741	1782	1806
PUNJAB NATL BANK	Neutral	106.25	105	104	104	107	108	109
PNB HOUSING FINA	Positive	1110.2	1088	1065	1051	1126	1141	1163

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
RAMCO CEMENT/THE	Positive	1050	1038	1027	1015	1062	1075	1086
RBL BANK LTD	Neutral	237.41	235	231	229	240	243	246
REC LTD	Neutral	403.55	399	394	391	407	410	415
RELIANCE INDS	Positive	1495.3	1473	1452	1440	1507	1520	1541
RVNL	Positive	399.55	397	394	389	404	408	411
SBI CARDS & PAYM	Negative	975.3	957	940	927	987	1000	1017
SBI LIFE INSURAN	Positive	1860.8	1848	1833	1824	1871	1881	1895
SHREE CEMENT	Positive	30105	29440	28775	28420	30460	30815	31480
SHRIRAM FINANCE	Positive	703.2	682	662	649	716	728	749
SIEMENS LTD	Neutral	3164.9	3133	3101	3080	3187	3208	3240
SJVN	Neutral	100	98	98	96	101	102	103
SOLAR INDS	Positive	17266	17010	16754	16575	17445	17624	17880
Sonacoms	Negative	480.8	476	471	467	485	489	494
SRF LTD	Positive	3134.5	3078	3020	2986	3169	3204	3261
STATE BANK IND	Negative	797.05	791	785	779	803	809	815
STEEL AUTHORITY	Positive	133.62	130	127	125	135	137	141
SUN PHARMA INDU	Neutral	1669.8	1653	1638	1625	1682	1695	1710
SUPREME INDS	Negative	4374.5	4312	4250	4168	4456	4538	4600
SYNGENE INTERNAT	Positive	645.7	640	635	628	653	659	665
TATA CHEMICALS	Positive	935.25	923	912	900	946	958	969
TATA COMM	Positive	1673	1660	1646	1634	1685	1696	1710
TATA CONSULTANCY	Positive	3441.8	3421	3400	3385	3457	3472	3493
TATA CONSUMER PR	Positive	1145.4	1126	1107	1095	1157	1169	1188
TATAELXSI	Negative	6274.5	6219	6163	6125	6313	6351	6407
TATA MOTORS LTD	Positive	682.75	676	671	667	686	689	695
TATA POWER CO	Positive	405.65	402	400	398	407	409	411
TATA STEEL LTD	Positive	160.54	157	154	152	162	164	166
TECH MAHINDRA LT	Negative	1690.2	1673	1655	1639	1706	1721	1739

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
TIINDIA	Positive	3005.3	2904	2803	2749	3059	3113	3215
TITAGARH RAIL SY	Positive	938.8	929	920	913	945	952	961
TITAN CO LTD	Positive	3694.7	3660	3624	3603	3716	3737	3773
TORRENT PHARMA	Positive	3222.5	3182	3142	3113	3252	3282	3322
TORRENT POWER	Positive	1460.7	1450	1440	1423	1477	1494	1504
TRENT LTD	Negative	6107	6035	5963	5913	6157	6207	6279
TVS MOTOR CO LTD	Positive	2928.9	2905	2881	2865	2945	2961	2986
ULTRATECH CEMENT	Positive	11951	11760	11568	11455	12065	12178	12370
UNION BANK	Positive	148.12	146	143	141	150	151	154
UNITED SPIRITS	Neutral	1444.5	1435	1426	1413	1458	1470	1480
UNOMINDA	Positive	1080.7	1065	1049	1038	1092	1103	1120
UPL LTD	Negative	636.5	627	617	606	649	661	671
VBL	Negative	458.4	454	450	446	462	466	469
VEDANTA LTD	Positive	455.5	445	435	429	461	467	477
VODAFONE IDEA LT	Positive	7.24	7	7	6	7	7	7
VOLTAS LTD	Positive	1317.1	1301	1285	1265	1337	1357	1373
WIPRO LTD	Positive	268.52	267	265	263	271	273	275
YES BANK	Positive	20.08	20	20	19	20	20	20
ZOMATO	Positive	265.18	260	256	252	267	270	274
ZEE ENTERTAINMEN	Neutral	143.77	143	141	138	147	149	151
ZYDUS LIFESCIENC	Positive	981.95	973	962	957	988	994	1004

## Gladiators Stocks: Open Recommendations

Date	Scrip Name	Strategy	CMP	Recommendations Range	Target	Stoploss	Time Frame
26-Jun-25	National aluminium	Buy	193.59	186-192	216	174	3 Months
10-Jun-25	Hindustan Aeronautics	Buy	4817	4950-5110	5672	4718	3 Months
9-Jun-25	Bank of Maharashtra	Buy	53.84	55-56.50	65	51	3 Months
9-Jun-25	ABB India	Buy	6012.5	5950-6130	6860	5648	3 Months
9-Jun-25	Phoenix Mills	Buy	1627	1570-1625	1842	1488	3 Months
6-Jun-25	Godrej properties	Buy	2392	2350-2430	2748	2218	3 Months
12-May-25	Larsen&toubro	Buy	3659.6	3420-3530	3928	3264	3 Months
12-May-25	Titan	Buy	3694.7	3454-3562	3978	3280	3 Months
28-Apr-25	Sun Pharma	Buy	1670	1780-1833	2040	1636	3 Months
3-Dec-24	SBI	Buy	797	830-852	950	787	3 Months

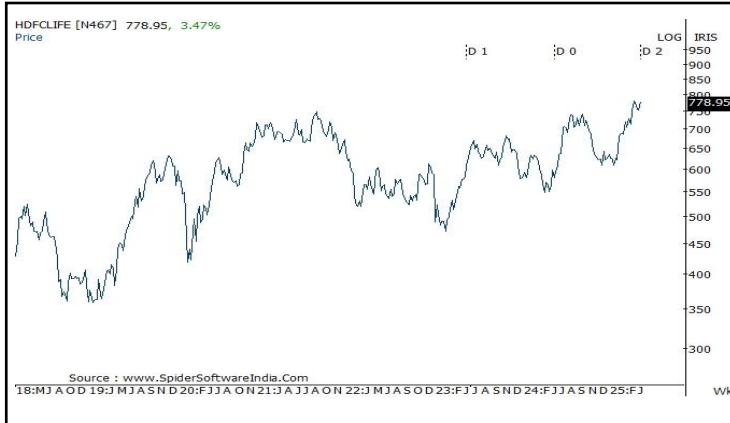
All the recommendations are in Cash segment

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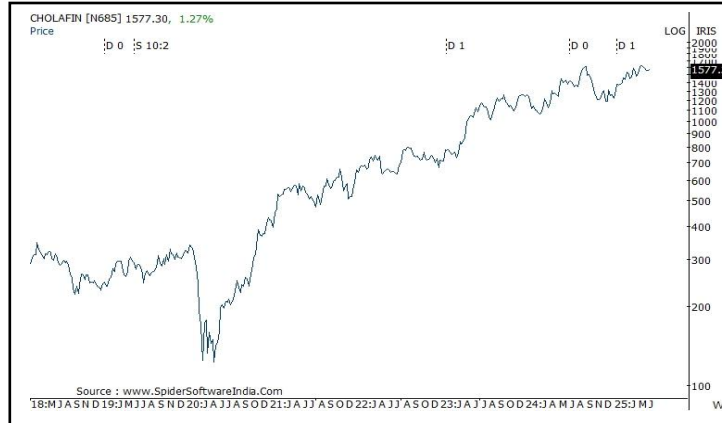


## Price history of last three years

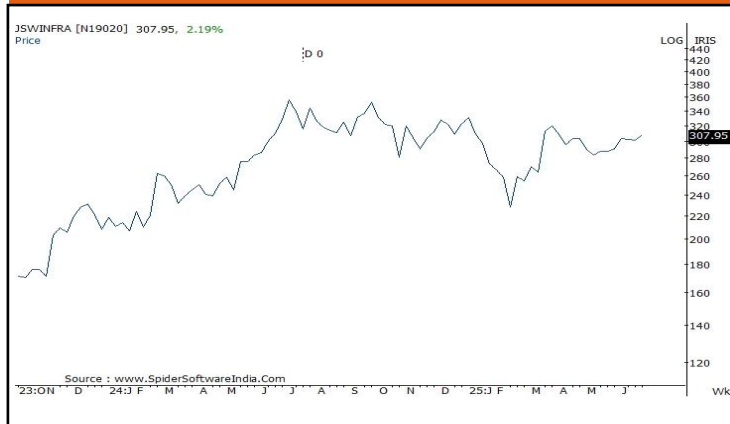
### Maharashtra seamless



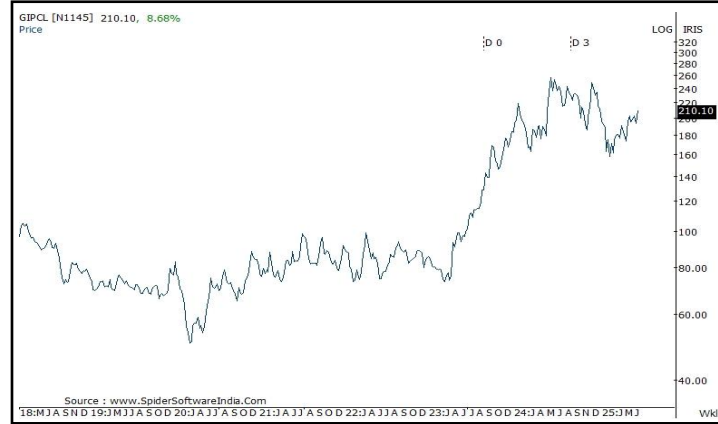
### JSW Energy



### JSW Infra



### GIPCL



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- In case of intraday stock recommendations, execute the trade within +/- 0.25% of the recommended range provided in the report. The stock recommendation has to be executed after the first 5 minutes of trade and only up to 11:00 am. In case of Nifty future execute after the first 5 minutes of trade and up to 03:00 pm
- In case of positional recommendations, execute the recommendations in the range provided in the report
- Once the recommendation is executed, it is advisable to maintain strict stop loss as provided in the report. For positional recommendation maintain stop loss on daily closing basis
- We adapt a trading strategy of booking 50% profit when the position is in profit by 4-5% and trail stop loss on remaining position to the entry point (In case of positional stock recommendations)
- In case of intra day Nifty futures recommendation, once recommendation is activated, consider booking 50% profit near 1<sup>st</sup> Target (tolerance of 3 points) and trail stop loss to cost for remaining positions
- If the recommended intra day stock hits the target price before getting activated, then it is considered not initiated
- The Intra day recommendations are valid only for the day and should be squared off by 15:10 hrs. The positional recommendations are valid only for the prescribed period and are to be squared off at the end of mentioned period unless communicated otherwise through separate mail or on i-click to gain page
- Only stocks in derivatives segment have been considered for intra day recommendations
- Medium to long-term prospects of a stock does not have any bearing on the intra day view

### Trading portfolio allocation

- It is recommended to spread out the trading corpus in a proportionate manner between the various technical research products
- Please avoid allocating the entire trading corpus to a single stock or a single product segment
- Within each product segment it is advisable to allocate equal amount to each recommendation
- For example: The 'Momentum Pick' product carries 2 to 4 intraday recommendations. It is advisable to allocate equal amount to each recommendation

## Recommended product wise portfolio allocation

Product	Allocations		Number of Calls	Return Objective	Duration
	Product wise allocation	Max allocation In 1 Stock			
Momentum Picks-Intraday	10%	30-50%	2 Stocks	1-2%	Intraday
Momentum Picks-Positional	25%	8-10%	8-10 Per Month	5-8%	14 Days
Gladiator Stocks	35%	10-13%	Opportunity Based	15-20%	6 Months
Yearly Technical	25%	12-15%	7-9 Per Year	20-30%	1 Year
Cash	5%				
<hr/>					
	100%				

Candlestick patterns describe the market sentiment for the specified period. Some of the formations suggest reversal of sentiment (trend) and, therefore, are important for a chart reader. By themselves, the patterns do not carry any price target but only an indication of change in market behaviour. More importance needs to be given to the placement of the pattern within larger trend

**Morning Star:** Potential bottom reversal pattern made of three candle lines. The first sizeable black candle reflects a market in which the bears are in complete charge. The next candle line--the small real body--shows a slight diminution of the bearish force. The white candle that makes up the last part of the morning star visually displays the bulls are gaining the upper hand. Lowest low amongst three candles becomes technical support

**Bullish Engulfing Line:** A potential bottom reversal pattern. This pattern typically appears at the culmination of a decline or downtrend. The market falls, and a black candle forms (ideally a small black candle). Next, a white real body wraps around the prior session's black body. Low of the pattern becomes short term support for prices

**Piercing Line:** Potential bottom reversal pattern. A black body forms in the downtrend. The market continues moving south on the next session's open but that session culminates in a white real body that closes (e.g. pierces) than half way or more into the prior black body. Lowest low between two candles is referred to as technical support for prices

**Hammer:** A candlestick line which, during a downtrend, has a very long lower shadow and small real body (black or white) at the top end of the session's range. There should be no, or a very small, upper shadow. Pattern suggests buying support during declines and needs confirmation in terms of sustainability of prices above head of the Hammer in following session

**Evening Star:** Potential Top reversal pattern made of three candle lines. Comparable with a traffic signal. First white candle reflects a market in bullish trend. The next candle line--the small real body--warns waning momentum. The black candle that completes the evening star visually exhibits that prior up trend has stopped or reversed

**Bearish Engulfing Line:** Potential top reversal signal. This two-candlestick pattern emerges during a rally. A black candle real body wraps around a white real body (classically a small white candle) Highest high between two candles becomes resistance level for prices for future reference

**Dark Cloud cover:** A dark cloud cover forms a top reversal pattern. The first session should be a strong, white real body. The second session's price opens over the prior session's high (or above the prior session's close). By the end of the second session, it closes near the low of the session and should fall well into the prior session's white body. Pattern suggests that market has a poor chance of rising immediately

**Shooting Star:** A single candlestick line during a rally in which there is a small real body (white or black) at the bottom end of the session's range and a very long upper shadow. The candle line should also have little or no lower shadow. Pattern suggest the trouble for prices overhead

**Continuation Patterns:** Other than widely known Candlestick reversal patterns discussed above, there are numerous patterns mentioned in literature on Candlestick which describe the continuation of existing sentiments i.e. bullish or bearish. We have refrained from mentioning names of these patterns to avoid confusion. However, the remark Continuation Pattern refers to bullish or bearish candlestick patterns which suggest continuation of existing trend





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